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# Daily Technical Outlook

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# **Daily Technical Outlook**



### **Daily Pivots**

R3	R2	R1	Pivot	S1	S2	S3
25337	25288	25200	25150	25062	25013	24925

METRICS	INSIGHTS		
Short-Term Price Regime	Downtrend		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Bearish candle		
Percentage of stocks above 5-Day SMA	50%		
Percentage of stocks above 20-Day SMA	40%		
Advance-Decline Ratio	0.6		
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9), 50-Day (0.4)		
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.		
RSI Interpretation	It indicates a negative bias.		
Trend score	-3 (Bearish)		
Quick Takeaway	The trend-deciding level for the day is 25150. If Nifty trades above this level, it may further rally up to 25200-25288-25337 levels. However, if it trades below 25150 levels, we may witness profit booking in the market, and the index may correct up to 25062-25013-24925 levels.		

# **Price Gainers**

Script ID	Price	%Chg
TATACONSUM	1105.8	2.3
TATASTEEL	159.9	1.6
HINDALCO	674.6	1.2
TRENT	5417.5	0.7
TITAN	3433.3	0.5

# **Price Losers**

Script ID	Price	%Chg
TECHM	1563.7	-2.8
INDUSINDBK	865.1	-1.7
INFY	1583.5	-1.5
SBILIFE	1802.8	-1 <mark>.4</mark>
HCLTECH	1543.9	-1. <mark>2</mark>



# **Daily Technical Outlook**



# **Daily Pivots**

R3	R2	R1	Pivot	S1	S2	S3
57617	57440	57134	56957	56652	56475	56169

METRICS	INSIGHTS		
Short-Term Price Regime	Sideways		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Bearish candle		
Percentage of stocks above 5-Day SMA	42%		
Percentage of stocks above 20-Day SMA	50%		
Advance-Decline Ratio	0.0		
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)		
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.		
RSI Interpretation	It indicates a negative bias.		
Trend score	-2 (Mild Bearish)		
Quick Takeaway	The trend-deciding level for the day is 56957. If Bank Nifty trades above this level, it may rally up to 57134-57440-57617 levels. However, if it trades below 56957 levels, we may witness profit booking in the market, and the index may correct up to 56652-56475-56169 levels.		

# **Price Gainers**

Script ID	Price	%Chg

# **Price Losers**

Script ID	Price	%Chg
INDUSINDBK	865.1	-1.7
CANBK	115.5	-1.3
BANKBARODA	246.5	-1.0
FEDERALBNK	212.6	-1.0



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